

Monthly Progress Report

(December 2022)

SIDBI – PMU Maharashtra

**Activities performed by PMU during December 2022**

1. **Policy Development Support**

* Gave inputs to Industries Department on Leather policy framework and submitted a draft Leather policy inputs to state. Comparing it with different states and giving the best possible solution. By including SIDBIs role in supporting MSMEs in state.
* PMU gave draft MSME policy framework

1. **Enhancing Credit Flow to MSMEs**

* PMU facilitated the meeting between GM SIDBI and JDI Industries for Green Finance Initiative

1. **Strengthening Infrastructure for MSMEs:**

* The best practices in Logistics of other states report was submitted. Industry Minister is setting up a Multi Modal Logistics Park and for which they are working on policy.
* PMU has supported the department for G20 for exhibition and handicraft clusters

1. **Convergence with GoI/ State Govt. Schemes**

* PMU also had a discussion with Department on increasing the SFURTI clusters and identified a Kolhapuri SFURTI cluster. PMU had discussion with Kolhapuri chappal stakeholders and sensitized the scheme. PMU held meeting with Department and have identified the list of clusters which are not fitting in state cluster scheme.
* PMU also facilitated the SIDBI’s Green Initiative schemes and trying to explore the various activities which State MSMEs can get benefited of.

1. **Institutional Strengthening of MSME Stakeholders**

* PMU was being asked by Department to identify the potential clusters/ODOP products which can be the image of Maharashtra state of the art, and can be given to G20 countries. Maharashtra is the host of the upcoming G20 meet at Mumbai, for which PMU is has identified the prominent products which can be kept at stall and can be gifted to them. For which PMU attended the CM & DCM meet and shared the list of products to ADC.
* PMU held discussion with TATA Strive organisation and held discussion with them for major possibilities of working together in Skilling various industrial pockets in Maharashtra.

1. **Entrepreneurship Development & Employment**
   * PMU ideated the concept on skilling of selected clusters on pilot basis wherein SIDBI along with Industries Department will be arranging a training program to fill the skill gaps at ground level, which will address the skilling challenges which clusters are facing. Have also prepared a draft concept note and is under review by Department. PMU is exploring for a scope for interventions on skilling of clusters and having rounds of meetings with the department if a proposal can be worked out to SIDBI for the same. PMU has also been asked by the Department to prepare the talking points for DC Industries in an event with P Sec Skill Department and have raised the key gaps in today’s skilling and nearby clusters. This is the first of its kind initiative. More than 50+ units will benefit from this.
2. **SCDF related Interventions**

* PMU is in continuous touch and meeting various stakeholders in Skill Department for moving the file. With the current status first DPR and file of Panvel ITI is being approved by Finance and sent back to Skill Department. Skill Department will now be sending the budgetary requirement and request for loan under SCDF to Finance. PMU is following up with the Department to move the file to Finance and post which the Finance Department will be signing the master agreement
* PMU is in touch with Finance Department and have meet Secretary Finance and JS Finance at various level along with DGM SIDBI to explain about SCDF and agree on Master Agreement.
* Energy Department – PMU had meeting with MSEDCL Director and Finance team along with EDI senior officials, Director Finance communicated that they need lot of funds but are unsure about the process of the SCDF as Finance Department won’t be taking the loan on their books. With the last meeting held, MSEDCL officials will be writing letter to P Sec Energy Department regarding the ongoing update on SCDF fund. Post this letter there will be more clarity.
* PWD-Roads: PMU held various meetings few of them was along with SIDBI GM with Secretary PWD regarding the selection of projects. PWD department has selected 1000 cr proposal and are being approved by Minister to avail SCDF fund. This file will be sent to Finance & Planning on the list of new projects. PMU is following up with the department to move the file as soon as possible.
* PMU meeting with Maharashtra Tourism Development Corporation (MTDC) MD to explain the SCDF scheme. PMU try to arrange the meeting with MD MTDC and GM SIDBI.

**Others**

* PMU submitted a draft action plan to DC about the monitoring of various schemes and have initiated a Fortnightly review where PMU will be submitting a monthly report to DC on development of various schemes in

**Contact us**

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

To know more, please visit [**www.grantthornton.in**](http://www.grantthornton.in/) or contact any of our offices as mentioned below:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **NEW DELHI**  National Office, Outer Circle, L 41, Connaught Circus, New Delhi - 110001 T +91 11 4278 7070 | **NEW DELHI**  6th Floor, Worldmark 2, Aerocity,  New Delhi - 110037 T +91 11 4952 7400 | **AHMEDABAD**  7th Floor, Heritage Chambers,  Nr Azad Society, Nehru Nagar, Ahmedabad - 380015 | **BENGALURU**  5th Floor, 65/2, Block A, Bagmane Tridib, Bagmane Tech Park, CV Raman Nagar, Bengaluru - 560093  T+91 80 4243 0700 | **CHANDIGARH**  B-406A, 4th Floor, L&T Elante Office Building, Industrial Area Phase I, Chandigarh - 160002  T +91 172 4338 000 |
| **CHENNAI**  7th Floor, Prestige Polygon,  471, Anna Salai, Teynampet, Chennai - 600018  T +91 44 4294 0000 | **DEHRADUN**  Suite No 2211, 2nd Floor, Building 2000, Michigan Avenue, Doon Express Business Park,  Subhash Nagar, Dehradun - 248002  T +91 135 2646 500 | **GURGAON**  21st Floor, DLF Square, Jacaranda Marg, DLF Phase II,  Gurgaon - 122002  T +91 124 462 8000 | **HYDERABAD**  7th Floor, Block III, White House,  Kundan Bagh, Begumpet, Hyderabad - 500016  T +91 40 6630 8200 | **KOCH**I  6th Floor, Modayil Centre Point, Warriam Road Junction, MG Road Kochi - 682016  T +91 484 406 4541 |
| **KOLKATA**  10C Hungerford Street, 5th Floor,  Kolkata - 700017  T +91 33 4050 8000 | **MUMBAI**  11th Floor, Tower II,  One International Center, SB Marg Prabhadevi (W), Mumbai - 400013  T +91 22 6626 2600 | **MUMBAI**  Kaledonia, 1st Floor, C Wing, (Opposite J&J Office),  Sahar Road, Andheri East,  Mumbai - 400 069 | **NOIDA**  Plot No 19A, 2nd Floor, Sector - 16A,  Noida - 201301  T +91 120 485 5900 | **PUNE**  3rd Floor, Unit No 309- 312, West Wing, Nyati Unitree, Nagar Road, Yerwada  Pune - 411006  T +91 20 6744 8800 |

For more information or for any queries, write to us at [**contact@in.gt.com**](mailto:contact@in.gt.com)

|  |  |
| --- | --- |
| Twitter-outline | **Follow us @GrantThorntonIN** |

**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





***Disclaime****r: This document is prepared under SIDBI intervention in which Grant Thornton Bharat LLP is the implementing agency. The document users/third parties shall verify the facts and figures at their end and shall be solely liable for any action taken by it based on this document. SIDBI, its directors, employees or any office shall not be liable for loss of whatsoever nature arising by using the content of this document.*